

Port Washington Federal Credit Union

Financial participation can make saving your money fun

News and Notices

January 2025

Please note: We moved to our new location on January 13, 2025.



79 Main Street

Port Washington, NY 11050

516 883-3537 • Fax 883-3513 • MSL line 883-3438 • www.pwfcu.org

Hours:

Monday 8:30 - 3:00
 Tuesday 8:30 - 3:00
 Wednesday 8:30 - 3:00
 Thursday 8:30 - 6:00
 Friday 8:30 - 3:00
 Saturday 9:00 - Noon

Credit Union Staff

Michael Fitzgerald
 General Manager
 Ana Campos
 Credit Union Supervisor
 Christian Alvayero
 Loan Officer
 Alice Melzer
 Director of Marketing
 Alex Alvayero
 Teller Supervisor

Member Service Representatives

Cristian Ramos
 Saul Bonilla
 Abigail Castillo
 Raymundo Albano
 Catherine Altamirano

Port Washington Federal Credit Union Board of Directors

Steven Belanich
 President
 John Melillo
 Vice President
 Robert Bonnie
 Treasurer
 Stephen Cardello
 Secretary
 Walter Hinck
 Judith Scallon
 Renee Laffer

Remember: When the Credit Union is closed, Members can access cash and information using their ATM/Debit Cards, On-line banking and MSL (audio response) line.

We are moving to 79 Main Street. Port Washington, NY 11050.



Our new place is across from the Port Washington Train Station.

There is a parking lot behind Alpers on Irma Avenue as well as, an entrance.

More News:
 We are rolling out a "New Service" in 2025.

Safe Deposit boxes for our Members

We will have several sizes to offer on a first come first serve basis.

DORMANT ACCOUNT FEE NOTICE

THE PORT WASHINGTON FEDERAL CREDIT UNION CHARGES \$15.00 PER MONTH FEE FOR DORMANT SHARE ACCOUNTS.

AVOID THIS FEE.

START CONDUCTING FINANCIAL TRANSACTIONS SUCH AS DEPOSIT, WITHDRAWAL, OR TRANSFER NOT INCLUDING DIVIDEND PAYMENTS AT LEAST ONCE A YEAR.

KEEPING YOUR ACCOUNT ACTIVE ENSURES YOUR ACCOUNT IS NOT SUBJECT TO THE NY ESCHEAT LAWS.

AN ACCOUNT IS CONSIDERED DORMANT WHEN THERE HAS BEEN NO DEPOSIT OR WITHDRAWAL ON THE ACCOUNT FOR A PERIOD OF TWELVE (12) MONTHS.

THIS FEE WILL NOT BE CHARGED TO THOSE MEMBERS WHO HOLD OTHER SERVICES WITHIN THE SAME ACCOUNT NUMBER (I.E. CHECKING, SHARE CERTIFICATE, LOAN, IRA ETC....).

UPDATE YOUR BENEFICIARY CARD(S) TOO.

If you have not filed your taxes yet there is still time to save money by opening a PWFCU IRA.

Check your Beneficiary Card. People move, marry or divorce, and some have children, others want to help family members. Don't leave your money to chance or the federal government. Our staff will help you make the changes as needed.

Members can only access their money via an ATM using their PWFCU ATM Debit Card. If you don't have an ATM Card or a Checking Account, we will open one for you at no cost.

PWFCU VISA Credit Card(s)

Rates start at 9.9%.
 None are higher than 17.9%.
 (Based on your FICO Score.)

0% Annual or Transfer Balance Fees.
 We provide the best local rates.
 Why pay more?

Planning on a college education? PWFCU Scholarships are not Loans. If it is not a loan... what is it? An Opportunity!

We believe in the power of education. Some of our younger members want to attend a college or university. We can help with the associated extra costs.

1. Our scholarships are gifts from PWFCU to our selected students who apply.

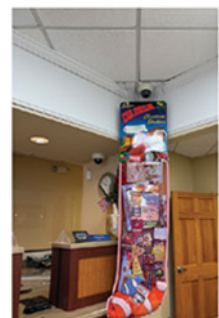
2. High School Seniors who are Members of this Credit Union & in good standing can apply before May 16, 2025, for one of PWFCU's three \$500.00 College Scholarships.

3. Our scholarship money can be used for books, travel, or other expense students will have at any accredited college or university.

4. Ask for our free, easy to fill out, scholarship application. Complete it right away. Return it to our office before the deadline.

Annual Meeting Notice: The Credit Union's Annual Meeting will be held on Thursday, May 22, 2025, at 6:30 PM at the Credit Union Office. Presently there are two positions on the Board of Directors with expiring terms. On December 26, 2024, the Nominating Committee filed the nominations for the following individuals: Steven Belanich and John Melillo. Nominations for vacancies may also be made by petition (as nominations cannot be submitted from the floor during the annual meeting). March 14, 2025, is the cut off date for filing with the Board Secretary. Members in good standing who wish to be considered as a nominee for the Board of Directors must submit a petition to the Board Secretary, C/O Port Washington FCU, 79 Main St., Port Washington, NY 11050. Include your name, a signed statement of willingness to serve if elected, as well as the signatures and account numbers of one percent of the Credit Union Membership (30 members in good standing). Upon receipt of such petition(s), the Board Secretary shall cause such nominations, along with those of the Nominating Committee, to be posted in the Credit Union no later than March 18, 2025, and entered on the official ballot.

We wish all of our members a Healthy & Happy New Year!



Yes, a happy child went home with the Holiday free Raffle Stocking. It was almost as large as the child.

Your Address: _____ Date: Today

Payable to the order of: *Cash Savings*

Dollar amount: _____

Memo: *Before your checks run out, call: 516 883 3537.*

_____ Your signature:

"Check Image" is a free service that we offer. Use it with our PWFCU Online Banking on your computer or any other mobile device(s). Online you can view the front and back of your check. Save these images as needed. It is faster than waiting for a paper copy. It is eco friendly. Come in and sign up for it today.

Please be advised: The IRA Annual Fee is now \$20.

Are you a new -or an ongoing Member?

Now is the best time to come to our new location and discuss your financial options for the upcoming year.

Call or visit before other pressing issues arise.

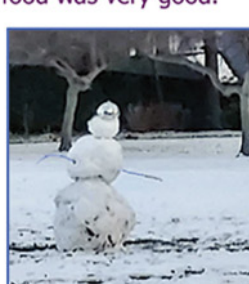


The PWFCU staff wrapped up 2024, with a fun holiday party at Mesita in Port Washington.



We thank the owners & staff of the restaurant for taking great care of us. Yes, the food was very good.

I was alone under the full moon until I saw my shadow.
 Then we danced with the snowflakes and were all happy.
 Enjoy the simple delights.
 They cost nothing and are found in the winter.



JANUARY 2025

Phone: 516 883-3537 Fax: 516 883-3513 MSL Line: 516 883- 3483 www.pwfcu.org

Share Type	Average Daily Balance	Rate	Annual Percentage Yield (APY)
Regular,	FOR BALANCES UP TO \$250,000.00	1.01 %	1.014 %
	FOR BALANCES OVER \$250,000.00	.25 %	.250 %
Trust Accounts VACATION, HOLIDAY CLUB: \$10 fee for early withdrawal from Holiday Club			
Loan Type	Maximum \$	Term	Rate
Unsecured/Overdraft/ Debt Consolidation	Based on ability to repay	Rates start as low as	7.9 %
Share Secured	Amount on deposit		4.01 %
New Car Used Car		Rates start as low as 5.5 % Rates start as low as 6.5 %	
Home Equity	Variable Up to 80% OF HOME VALUE	180 Months	CALL FOR RATES
Adjustable Rate Home Equity Loan and 2 Year Adjustable Rate Mortgage Rate starting at			4.95 % FOR A Credit

You can take advantage of the protection of NCUA Deposit Insurance, the friendly service of your Port Washington Federal Credit Union and still enjoy a really high yield.

Please note that rates are subject to change.