

Port Washington Federal Credit Union

Financial participation can make saving your money fun

News and Notices

PWFCU is ever evolving to suit our member's needs...



We will be closed Monday, September 2, for Labor Day.

August 2024

157 Main Street

Port Washington, NY 11050

516 883-3537 • Fax 883-3513 • MSL line 883-3438 • www.pwfcu.org

Hours:

Monday 8:30 - 3:00
Tuesday 8:30 - 3:00
Wednesday 8:30 - 3:00
Thursday 8:30 - 6:00
Friday 8:30 - 3:00
Saturday 9:00 - Noon

Credit Union Staff

Michael Fitzgerald
General Manager
Ana Campos
Credit Union Supervisor
Christian Alvayero
Loan Officer
Alice Melzer
Director of Marketing
Alex Alvayero
Teller Supervisor

Member Service Representatives

Cristian Ramos
Saul Bonilla
Abigail Castillo
Raymundo Albano

Port Washington Federal Credit Union Board of Directors

Steven Belanich
President
John Melillo
Vice President
Robert Bonnie
Treasurer
Stephen Cardello
Secretary
Walter Hinck
Judith Scallon
Renee Laffer

Remember: When the Credit Union is closed, Members can access cash and information using their ATM/Debit Cards, On-line banking and MSL (audio response) line.

This month we have a longer feature article on the front and shorter articles are on the back. We begin with...Hope and Money - What if you woke up 10 to 20 years from now and didn't have cash? Well, fortunately it hasn't happened - yet.

For some, hope gets tossed away when the results aren't evident. This is true for diet, exercise, and money. In our world of instant gratification, when there are no immediate benefits, our resolve can be quickly dissolved. Here are tips you can use at and most stages of life.

1. Being in Control - No matter what your annual income is, be aware of what your earning are & what you are spending on. Set a budget. Note expenses (groceries, entertainment, rent and bills). This step puts you in control over where your money goes. Not tracking this now will make you wonder where it all went.

2. Goal Setting - Lifestyle and honesty...do they differ from one another? Knowing what you want, helps make it happen. If you have cash left over, save half of it. What are your mid-to-long term goals? Is it a place to live, or travel? Make small steady steps towards your goals. Save \$50 a month with our **Direct Deposit** and put that amount into your **Savings Account**. Open our **PWFCU 13 month CD** with \$500 or better still \$1,000.

3. Build a Retirement Plan - Retirement can feel like light year away. It isn't. **Start an IRA fund**. This can also save you money on taxes.

4. Stay out of Debt - This may seem like a "no brainer". Even if you graduated with debt, don't accumulate more. Don't expect an act from our government will wipe out your student loan. Keep paying your Credit Card balances monthly, even if it means cutting back on an extra latte, or dinners out. Paying off bills, plus over the interest rate monthly, is easier than you think. **Consolidate!** Our **PWFCU VISA Credit Card** rates are lower than most & we offer **Debt Consolidation Loans**.

5. Re-evaluate Often - Finances change. Re-visit your goals every four months. Do you have a new job, moving, or an inheritance? Use our **Online Banking**. Do you have new goals or expenses? Keeping track of your cash is the best way to get ahead. We are here for you. **Call or visit today.**

For more information call: 516 883 3537

Get On-line banking with us today.



**School Starts Soon
Never text, drink and drive.**

Why should you have a PWFCU VISA Credit Card in your wallet?

1. Our **VISA** card rates are **9.9% to 17.9%**
2. Shorter "approval time". We process our Loans and "in house" & in-person phone assistance is provided.
3. Lowest available rates for every FICO Score. FICO is based on your credit history.
4. Accepted by over 99.5 % of all merchants. Use it 24/7.
5. You control the "Cap Limits" on your spending.
6. **No balance transfer or annual fees.**

Apply: in person:
157 Main Street, PW, NY **or** call:
(516) 883 3537 **or** online:
www.pwfcu.org

Say good-bye to the "bon fires of the vanities", the languid, or burning-hot days of summer. Autumn is almost here .



We have **Youth Accounts** they start with \$5.00.



Cool off with our great rates!

Member News

Please contact this Credit Union and ask if we have a **Share Draft (Checking) Agreement on file for you.**

Nature is cool. Pay Day Loans are not. Beat the cost of Pay Day Loans. Ask about PWFCU's Direct Deposit and our Loans for \$500 with rates between 8.9% and 17.9% A Pay Day Loan is a high-cost short term Loan. Lenders can charge \$10 to \$30 for every \$100 borrowed. If a pay day lender charges \$15 for a \$100 two-week loan, that's 391% APY.

**Questions?
Call: 516 883 3537**

Ready to re-order your checks?
Call us. Our Check Service company will save you money.

PWFCU's Overdraft Line of Credit saves you from the embarrassment of bounced payment(s). And, our rates will save you money.

From time to time, the feds will adjust their rates to balance the economy. This in turn affects our rates.